29th OCT 2025

Morning Note

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Nifty50

Closing price	R1	R2	S1	S2
25,936.20	26,081	26,226	25,792	25,647

- Nifty closed at 25,936.20, down 29.85 points (-0.11%), showing a minor negative reaction compared to the previous session.
- The short-term trend is still bullish, as Nifty is comfortably trading above all major EMAs (20, 50, 100, 200).
- Immediate support: 25,792–25,647 zone
- Resistance zone: 26,081–26,226 — a breakout above this can open the gate for.
- As long as Nifty s26,400–26,500 levelsustains above 25,750, the structure remains positive with buy-on-dips sentiment.

Bank Nifty

Closing price	R1	R2	S1	S2
58,214.10	58,500	58,700	57,700	57,500

- Bank Nifty closed at 58,214.10, up +99.85 points (+0.17%), showing a mild positive reaction compared to the previous day.
- The near-term trend remains bullish, with price comfortably trading well above all major EMAs (20, 50, 100, and 200).
- Immediate support is placed near 57,700–57,500, and a strong support zone lies around 56,800 (20 EMA).
- Resistance is seen near 58,500–58,700
- A breakout above this zone could trigger the next leg toward 59,000+, while holding above 57,500 keeps the structure positive and trend intact.

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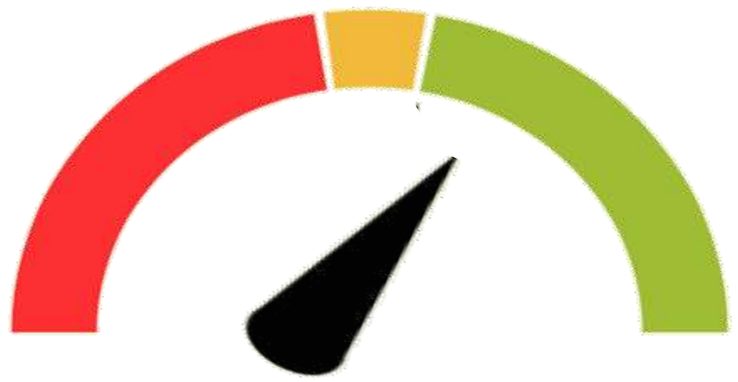
Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	47,701.54	156.95	0.33
S&P 500	6,890.11	15.73	0.23
Nasdaq	23,827.49	190.04	0.80
FTSE	9,696.34	41.44	0.44
CAC	8,216.58	22.60	0.28
DAX	24,278.16	30.15	0.12

Sentiment Gauge



SIDEWAYS TO POSITIVE

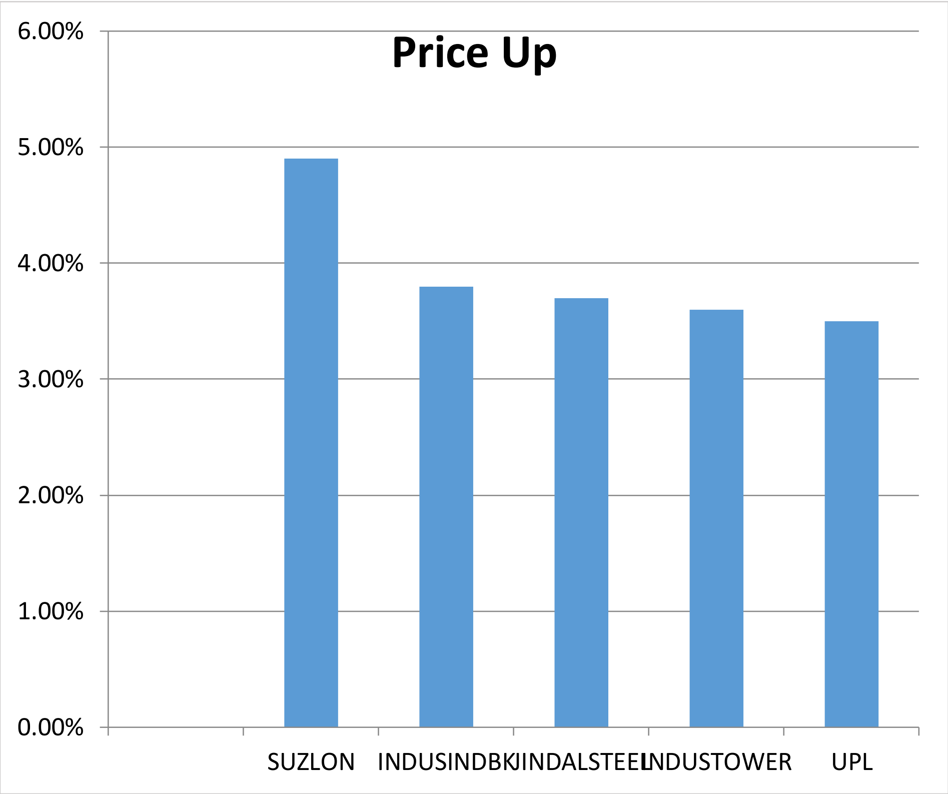
FII - DII Activities:

Activity	FII	DII
Cash	10,339.80	1,081.55
Future	-3,367.83	
Option	32,590.61	-

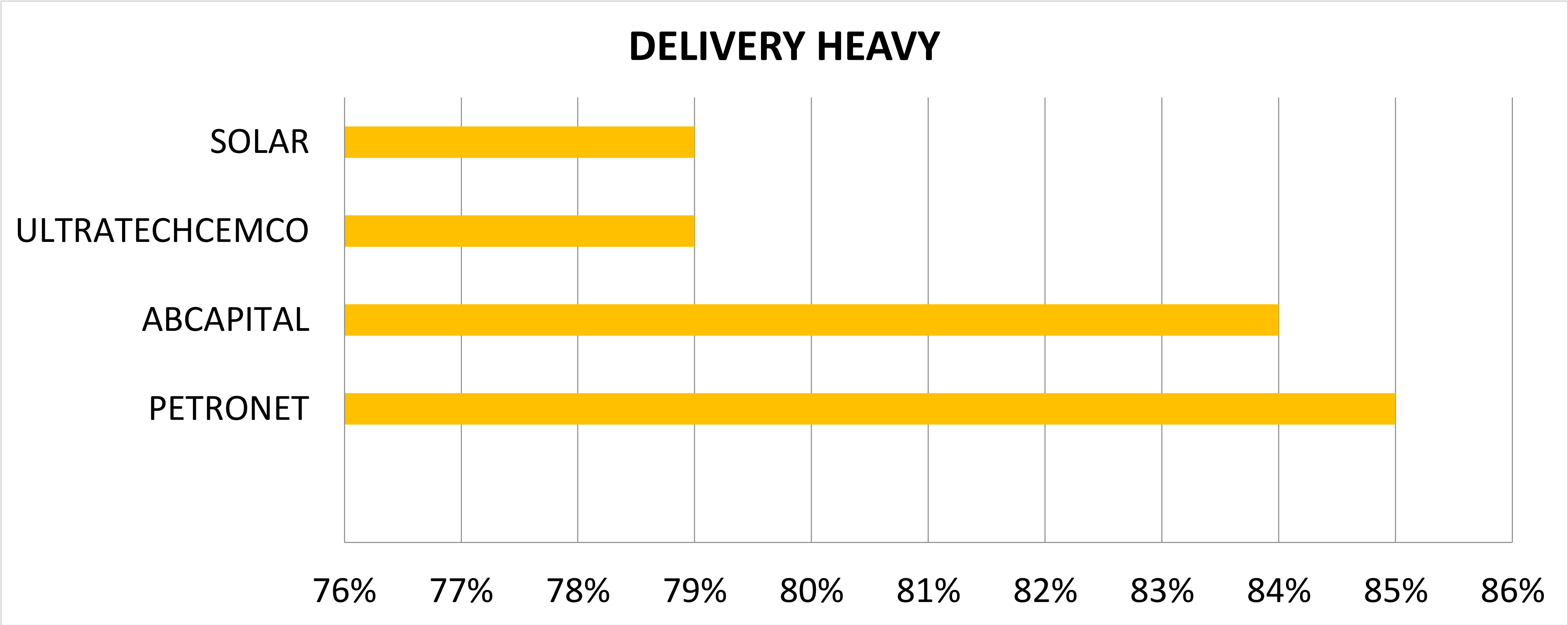
Advance & Decline

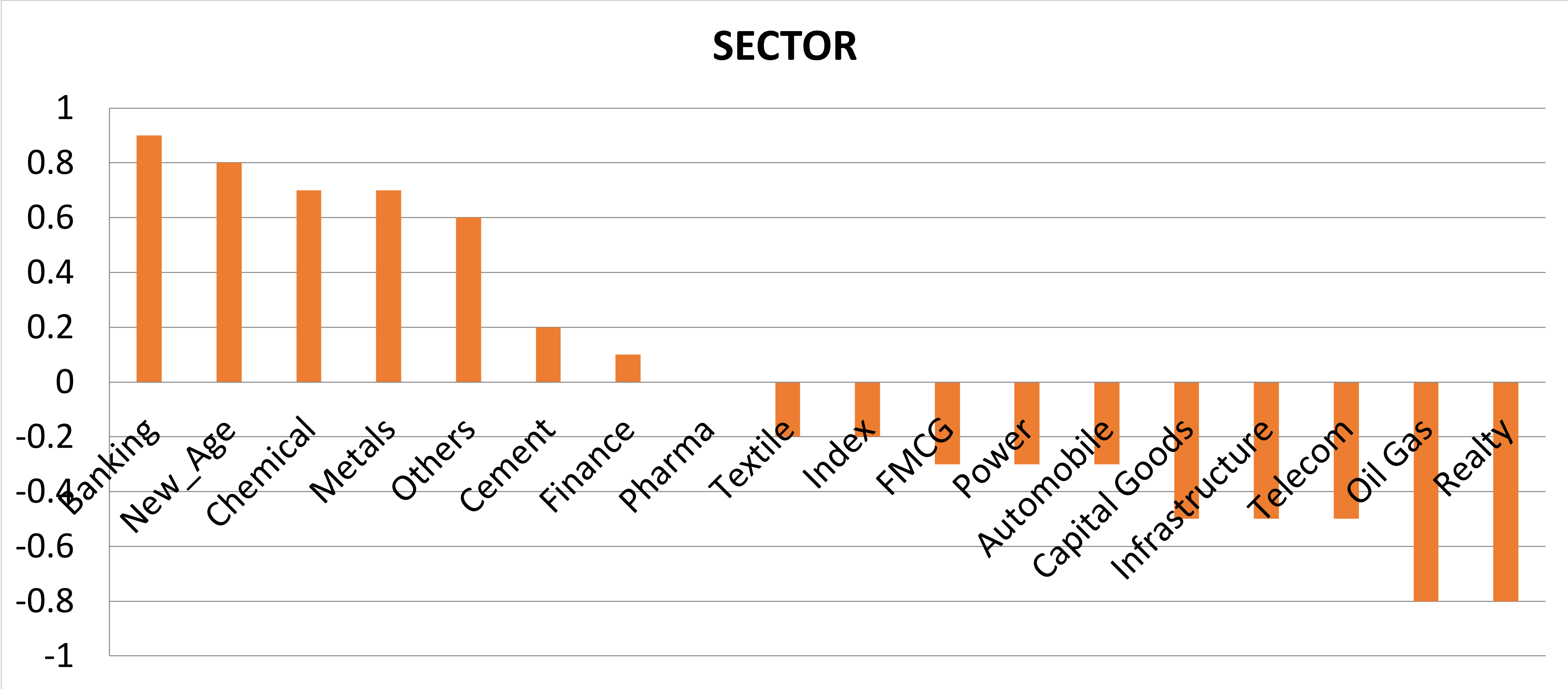
Advance	91
Decline	123
A/D Ratio	0.74
PCR	0.98

figures collected from my fno


Price Up
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
SUZLON
INDUSINDBK
JINDALSTEEL
INDUSTOWER
UPL


PRICE DOWN
ADANIENSOL
INDUSTOWER
BSE
SUPREME
IDEA
-6.00%
-5.00%
-4.00%
-3.00%
-2.00%
-1.00%
0.00%


DELIVERY HEAVY
SOLAR
ULTRATECHCEMCO
ABCAPITAL
PETRONET
76%
77%
78%
79%
80%
81%
82%
83%
84%
85%
86%


SECTOR
1
0.8
0.6
0.4
0.2
0
-0.2
-0.4
-0.6
-0.8
-1
Banking
New_Age
Chemical
Metals
Others
Cement
Finance
Pharma
Textile
Index
FMCG
Power
Automobile
Capital Goods
Infrastructure
Telecom
Oil Gas
Realty

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Economic Calendar

Time	Event	Expected	Previous
19:15:00	CAD - BoC Interest Rate Decision	2.25%	2.5%
19:30:00	USD – New Home Sales (Sep)	710k	800k

figures collected from investing.com

Result Calendar

Result	Company Name	Estimate Earnings	Estimate Revenue
Q2FY25-26	Larsen & Turbo (LT)	28.33	700.93B

figures collected from investing.com

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Intraday call

Stock Name	Buy In Range	SL	TGT
JSWSTEEL	1184 – 1188	1166	1218

- JSW Steel has delivered a decisive breakout from its recent consolidation zone on the daily timeframe, ending the session with a strong bullish candle supported by volumes well above the 20-day average signaling renewed accumulation. The stock's position above the 20, 50, 100 and 200-day EMAs highlights the strength of the ongoing uptrend. With the RSI at 63.26 and steadily rising, bullish momentum remains firmly intact, indicating potential for further upside in the near term.

Delivery call

Stock Name	Buy In Range	SL	TGT
CUB	239 – 241	231.80 (closing basis)	253.50

- CUB has delivered a decisive breakout above a key resistance zone on the daily chart, finishing the session with a strong bullish candle supported by volumes well above the 20-day average a clear sign of sustained accumulation. The stock continues to trade comfortably above its 20, 50, 100, and 200-day EMAs, reaffirming the strength of the ongoing uptrend. Moreover, the RSI at 69.32 is rising, signaling firm bullish momentum and indicating potential for further upside in the near term.

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Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,936.20	-29.85	-0.11	26,081	26,226	25,792	25,647
TATASTEEL	181.65	4.99	2.82	185	189	178	174
JSWSTEEL	1,183.00	32.4	2.82	1,213	1,242	1,153	1,124
SBILIFE	1,934.00	30.9	1.62	1,968	2,003	1,900	1,865
LT	3,981.60	57.8	1.47	4,030	4,079	3,933	3,884
HDFCLIFE	747	9.75	1.32	757	766	737	728
EICHERMOT	6,985.50	79	1.14	7,073	7,160	6,898	6,811
HINDALCO	849.75	8.9	1.06	866	882	834	817
JIOFIN	308.4	2.85	0.93	311	313	306	303
SBIN	930.5	7.75	0.84	942	954	919	907
DRREDDY	1,293.90	9.6	0.75	1,306	1,318	1,282	1,270
KOTAKBANK	2,163.80	15.2	0.71	2,182	2,201	2,145	2,127
SHRIRAMFIN	724	4.4	0.61	734	744	714	704
TMPV	412.4	2.35	0.57	416	420	409	405
ETERNAL	335	1.3	0.39	338	340	332	330
RELIANCE	1,489.70	5.6	0.38	1,499	1,507	1,481	1,472
BHARTIARTL	2,088.00	7.9	0.38	2,108	2,129	2,068	2,047
ADANIENT	2,499.00	6.2	0.25	2,522	2,545	2,476	2,453
GRASIM	2,931.00	7.1	0.24	2,960	2,990	2,902	2,872
APOLLOHOSP	7,861.50	16	0.2	7,908	7,955	7,815	7,768
HDFCBANK	1,004.90	1.95	0.19	1,014	1,022	996	988
MAXHEALTH	1,187.90	1.5	0.13	1,201	1,214	1,175	1,162
INDIGO	5,834.50	-0.5	-0.01	5,899	5,964	5,770	5,705
SUNPHARMA	1,692.80	-0.8	-0.05	1,707	1,722	1,678	1,664
TITAN	3,737.00	-2.8	-0.07	3,789	3,842	3,685	3,632
ADANIPORTS	1,418.90	-1.7	-0.12	1,435	1,450	1,403	1,388
INFY	1,502.20	-2.3	-0.15	1,513	1,524	1,492	1,481
BEL	413.85	-1.3	-0.31	418	422	410	405
TATACONSUM	1,165.80	-4.1	-0.35	1,177	1,189	1,154	1,143
BAJAJ-AUTO	9,057.00	-38.5	-0.42	9,128	9,199	8,986	8,915
HINDUNILVR	2,500.00	-11.8	-0.47	2,529	2,558	2,471	2,442
MARUTI	16,309.00	-79	-0.48	16,453	16,597	16,165	16,021
WIPRO	242.7	-1.21	-0.5	245	247	241	238
AXISBANK	1,247.00	-7.1	-0.57	1,261	1,276	1,233	1,218
ULTRACEMCO	11,940.00	-75	-0.62	12,064	12,188	11,816	11,692
ITC	417.85	-2.8	-0.67	422	426	414	410
ASIANPAINT	2,501.20	-17.6	-0.7	2,524	2,548	2,478	2,455
HCLTECH	1,522.00	-11.5	-0.75	1,541	1,561	1,503	1,483
BAJFINANCE	1,075.95	-8.45	-0.78	1,095	1,113	1,057	1,039
TCS	3,059.80	-25.1	-0.81	3,094	3,127	3,026	2,992
NTPC	338.95	-2.8	-0.82	343	347	335	331
ICICIBANK	1,366.20	-11.4	-0.83	1,381	1,396	1,351	1,337
M&M	3,581.00	-30.6	-0.85	3,622	3,663	3,540	3,499
POWERGRID	288.5	-2.55	-0.88	292	296	285	281
CIPLA	1,570.00	-14	-0.88	1,589	1,607	1,551	1,533
NESTLEIND	1,271.00	-12	-0.94	1,288	1,304	1,254	1,238
ONGC	250.49	-2.78	-1.1	253	256	248	245
TECHM	1,446.30	-16.5	-1.13	1,471	1,495	1,422	1,398
COALINDIA	391.5	-5.2	-1.31	398	404	385	379
TRENT	4,733.00	-65.7	-1.37	4,823	4,913	4,643	4,553
BAJAJFINSV	2,138.10	-32.1	-1.48	2,180	2,223	2,096	2,054

Mr. Wahid Ansari
Technical Analyst

WAHID MOHD HUSSAIN ANSARI

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Reason: I am the author of this document
Location:
Date: 2025-10-29 09:16+05:30

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